

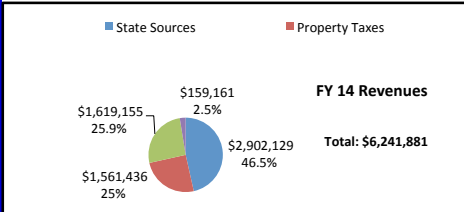


Danville School District Fiscal Facts



The Home of Quality Kids!

Five Important Financial Facts: Enrollment Trend, Financial Solvency Ratio Trend, Fund Revenues and Expenditures, Cash/Unspent Balance, Certified Staffing Levels



Fund Explanations:

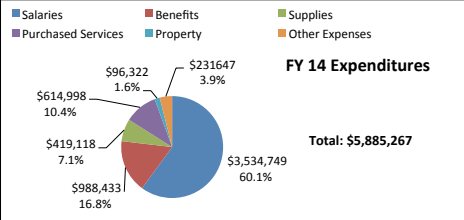
General Fund-is the district's primary financial operations fund. Salaries, benefits, textbooks, equipment, services and expenditures are authorized for use. Iowa Code section 298A.2

Management Fund-may be used to pay the costs of unemployment benefits, costs of liability insurance and agreements, costs of judgments, and costs of certain early retirement benefits. Iowa Code section 298.4.

Debt Service Fund-The voters may approve bonded indebtedness for a period up to twenty years and approve a rate for a debt service levy up to \$2.70 per thousand dollars of assessed valuation. However, voters can also approve to exceed that rate limit up to \$4.05. Iowa Code section 298.10

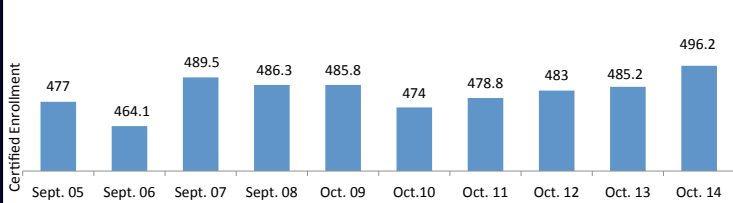
Capital Project Fund-is used for the acquisition or construction of facilities. Iowa Code section 298A.9

Student Activity Fund-generates money from student-related activities such as admissions, activity fees, student dues, student fund-raising events, or other student-related co-curricular or extracurricular activities. Iowa Code section 298A.8



The Danville CSD has experienced a 31.6 resident student enrollment range over the past decade. Certified enrollment and allowable growth set by the state legislature drives the budget process in Iowa public schools.

Enrollment History



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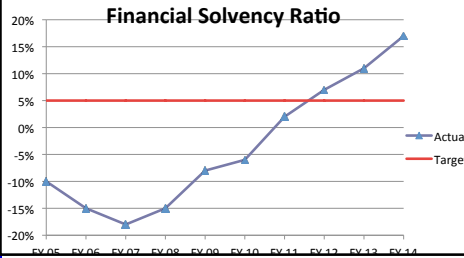
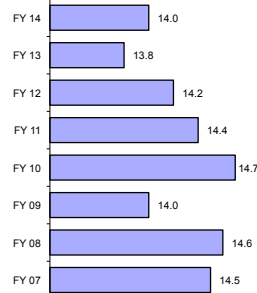


Financial Solvency Ratio: The targeted financial solvency ratio range is 5-10%, a recommended stable range. The financial solvency ratio is a measure of the district's general fund financial health and is calculated by dividing the assigned+unassigned general fund balance by the total general fund revenues - AEA flowthrough at year end.

#N/A

Certified Staffing Levels

Enrollment/FTE Certified Staff



Cash/Unspent Balance History: The cash balance trend compared to the district's unspent balance trend (year end's spending authority) is an important one to monitor. Adequate cash as well as unspent balance is necessary to perform district operations.

